



PTAM Funds 2023
Estimated Capital Gains Distributions

(Prepared as of October 31, 2023)

Listed below are the Estimated Capital Gains Distributions for the PTAM Funds. These are preliminary estimates and are subject to change.

Ticker	Fund Name	Short-Term Capital Gains Distributions (\$)	Long-Term Capital Gains Distributions (\$)
PTIAX	Performance Trust Strategic Bond Fund – Class I	0.0000	0.0000
PTAOX	Performance Trust Strategic Bond Fund – Class A	0.0000	0.0000
PTCOX	Performance Trust Strategic Bond Fund – Class C	0.0000	0.0000
PTIMX	Performance Trust Municipal Bond Fund – Class I	0.0000	0.0000
PTRMX	Performance Trust Municipal Bond Fund – Class A	0.0000	0.0000
PTCRX	Performance Trust Credit Fund – Class I	0.0000	0.0000

	Record Date	Payable Date*
Annual capital gain distribution	12/14/2023	12/15/2023

*Ex-Dividend Date and Reinvestment Date are the same date as the Payable Date: 12/15/2023

The payment amounts represent estimated capital gains distributions for the tax year 2023. Shareholders of the Funds will receive year-end tax information from PTAM Funds in early 2024, reflecting the distributions paid in 2023.

Mutual fund investing involves risk. Loss of principal is possible.

The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectuses contains this and other important information about the investment company, and it may be obtained by calling 866-738-9095, or visiting www.ptam.com. Read it carefully before investing.

Please also visit our website for current performance and statistics on each Fund and other product information. The figures shown in the above table are estimates only. These estimates are provided for informational purposes only and are not a guarantee that any Fund will pay any of the estimated capital gains distributions. Please keep in mind that due to recent market fluctuations and potential unseen scenarios, these estimates provided may differ significantly from actual distributions. These figures are not final and do not include tax adjustments. Actual distributions will differ from those presented due to actual realized gains and losses incurred as well as all final tax adjustments. Information is subject to change up to the ex-dividend date, December 15, 2022.

PT Asset Management, LLC is the advisor to the PTAM Funds, which are distributed by Foreside Fund Services, LLC. PTAM and Foreside are not affiliated.