

**Performance Trust Credit Fund
Schedule of Investments
May 31, 2021 (Unaudited)**

	Principal	
	Amount	Value
COLLATERALIZED LOAN OBLIGATIONS - 16.12%		
Apidos CLO XII		
2013-12A, 5.584% (3 Month LIBOR USD + 5.400%), 04/15/2031 (a)(b)(c)	350,000	\$ 322,858
Goldentree Loan Management US CLO 2 Ltd.		
2017-2A, 4.888% (3 Month LIBOR USD + 4.700%), 11/28/2030 (a)(b)(c)	275,000	263,853
Goldentree Loan Management US CLO 4 Ltd.		
2019-4A, 4.926% (3 Month LIBOR USD + 4.750%), 04/24/2031 (a)(b)(c)	350,000	333,800
LCM 29 Ltd.		
29A, 4.034% (3 Month LIBOR USD + 3.850%), 04/15/2031 (a)(b)(c)	300,000	299,092
LCM XVIII LP		
18A, 6.138% (3 Month LIBOR USD + 5.950%), 04/20/2031 (a)(b)(c)	370,000	347,333
Magnetite VII Ltd.		
2012-7A, 4.684% (3 Month LIBOR USD + 4.500%), 01/15/2028 (a)(b)(c)	250,000	240,936
TOTAL COLLATERALIZED LOAN OBLIGATIONS (Cost \$1,802,822)		<u>1,807,872</u>
CORPORATE BONDS - 26.94%		
Administrative and Support Services - 2.73%		
ERAC USA Finance, LLC		
7.000%, 10/15/2037 (a)	210,000	306,283
Computer and Electronic Product Manufacturing - 2.79%		
Dell International LLC		
8.350%, 07/15/2046 (a)	200,000	313,237
Credit Intermediation and Related Activities - 11.42%		
CIT Group, Inc.		
4.125% (5 Year CMT Rate + 2.372%), 11/13/2029 (b)	250,000	252,924
Compeer Financial FLCA		
3.375% to 06/01/2031 then SOFR + 1.965%, 06/01/2036 (a)(b)	250,000	250,088
OneMain Finance Corp.		
5.375%, 11/15/2029	350,000	371,500
Texas Capital Bancshares, Inc.		
4.000% (5 Year CMT Rate + 3.150%), 05/06/2031 (b)	400,000	407,199
Hospitals - 2.53%		
Hackensack Meridian Health, Inc.		
2.675%, 09/01/2041	300,000	284,096
Motor Vehicle and Parts Dealers - 2.29%		
Lithia Motors, Inc.		
3.875%, 06/01/2029 (a)	250,000	256,753
Nonmetallic Mineral Product Manufacturing - 2.63%		
Corning, Inc.		
5.750%, 08/15/2040	225,000	294,802
Real Estate - 2.55%		
Simon Property Group LP		
6.750%, 02/01/2040	200,000	285,542
TOTAL CORPORATE BONDS (Cost \$3,047,002)		<u>3,022,424</u>
NON-AGENCY RESIDENTIAL MORTGAGE BACKED SECURITIES - 17.24%		
Alternative Loan Trust		
2006-J5, 6.500%, 09/25/2036	293,980	230,451
2006-31CB, 6.000%, 11/25/2036	248,460	194,065
CHL Mortgage Pass-Through Trust		
2006-17, 6.000% (1 Month LIBOR USD + 0.550%), 12/25/2036 (b)	438,245	287,862
2007-HY5, 3.182%, 09/25/2037 (d)	341,193	332,314
Citicorp Mortgage Securities Trust		
2006-3, 6.000%, 06/25/2036	340,607	342,288
First Horizon Alternative Mortgage Securities Trust		
2005-FA11, 5.750%, 02/25/2036	291,607	197,257
Volt XCV LLC		
2021-NPLA, 4.949%, 03/27/2051 (a)(g)	350,000	349,993
TOTAL NON-AGENCY RESIDENTIAL MORTGAGE BACKED SECURITIES (Cost \$1,995,977)		<u>1,934,230</u>
NON-AGENCY COMMERCIAL MORTGAGE BACKED SECURITIES - 17.78%		
Barclays Commercial Mortgage Trust		
2019-C5, 0.891%, 11/15/2052 (d)(f)	3,200,095	180,111
Benchmark Mortgage Trust		
2021-B24, 1.157%, 03/15/2054 (d)(f)	2,799,356	242,779
2021-B26, 1.481%, 06/15/2054 (e)	2,300,000	276,632
GS Mortgage Securities Corp. II		
2012-BWTR, 3.255%, 11/05/2034 (a)	298,000	296,784
Morgan Stanley Bank of America Merrill Lynch Trust		
2017-C34, 4.179%, 11/15/2052 (d)	310,000	332,401
Wells Fargo Commercial Mortgage Trust		
2019-C51, 1.371%, 06/15/2052 (d)(f)	3,189,661	268,289
2021-C59, 1.584%, 04/15/2054 (e)	3,250,000	398,093
TOTAL NON-AGENCY COMMERCIAL MORTGAGE BACKED SECURITIES (Cost \$2,013,074)		<u>1,995,089</u>
AGENCY COMMERCIAL MORTGAGE BACKED SECURITIES - 1.02%		
Freddie Mac Multifamily Structured Pass Through Certificates		
K721, 0.297%, 08/25/2022 (d)(f)	38,060,629	114,871
TOTAL AGENCY COMMERCIAL MORTGAGE BACKED SECURITIES (Cost \$132,962)		<u>114,871</u>
MUNICIPAL BONDS - 19.18%		
California - 8.39%		
California Public Finance Authority Senior Living Revenue		
2.875%, 05/15/2027	300,000	299,884
Newport Mesa Unified School District		
0.000%, 08/01/2042 (e)	200,000	286,345
University of California		
5.500%, 05/15/2058	280,000	355,676
		<u>941,905</u>
Florida - 2.42%		
Florida Development Finance Corp.		
7.375%, 01/01/2049 (a)	250,000	271,434
New Hampshire - 2.08%		
New Hampshire Business Finance Authority		
3.278%, 10/01/2037	250,000	233,149
Puerto Rico - 2.36%		
GDB Debt Recovery Authority of Puerto Rico		
7.500%, 08/20/2040	300,038	264,784
Texas - 1.71%		
Clifton Higher Education Finance Corp.		
6.125%, 08/15/2048	165,000	191,287
Wisconsin - 2.22%		
Public Finance Authority		
9.000%, 06/01/2029 (a)(h)	250,000	249,462
TOTAL MUNICIPAL BONDS (Cost \$2,106,727)		<u>2,152,021</u>
SHORT-TERM INVESTMENTS - 1.04%		

First American Government Obligations Fund - Class X, 0.026% (i)	116,197	116,197
TOTAL SHORT-TERM INVESTMENTS (Cost \$116,197)		<u>116,197</u>
Total Investments (Cost \$11,214,761) - 99.32%		11,142,704
Other Assets in Excess of Liabilities - 0.68%		76,261
TOTAL NET ASSETS - 100.00%		<u>\$ 11,218,965</u>

Percentages are stated as a percent of net assets.

- (a) Securities issued pursuant to Rule 144A under the Securities Act of 1933.
- (b) Variable rate security; the rate shown represents the rate at May 31, 2021.
- (c) Foreign issued security.
- (d) Variable rate security; the rate shown represents the rate at May 31, 2021. The coupon is based on an underlying pool of loans.
- (e) Represents a principal-only security that entitles holders to receive only principal payments on underlying mortgages.
- (f) Represents an interest-only security that entitles holders to receive only interest payments on underlying mortgages.
- (g) Step-up bond; the rate shown represents the rate at May 31, 2021.
- (h) Represents an illiquid security. The total market value of these securities were \$249,462, representing 2.22% of net assets.
- (i) Seven day yield at May 31, 2021.