

**Performance Trust Credit Fund**  
**Schedule of Investments**  
**November 30, 2021 (Unaudited)**

	<u>Principal Amount</u>	<u>Value</u>
<b>COLLATERALIZED LOAN OBLIGATIONS - 12.12%</b>		
Apidos CLO XI		
2012-11A, 3.872% (3 Month LIBOR USD + 3.750%), 04/17/2034 (a)(b)(c)	\$ 500,000	\$ 505,210
Apidos CLO XII		
2013-12A, 5.524% (3 Month LIBOR USD + 5.400%), 04/15/2031 (a)(b)(c)	350,000	319,714
Goldentree Loan Management US CLO 2 Ltd.		
2017-2A, 4.832% (3 Month LIBOR USD + 4.700%), 11/28/2030 (a)(b)(c)	400,000	382,394
Goldentree Loan Management US CLO 4 Ltd.		
2019-4A, 4.874% (3 Month LIBOR USD + 4.750%), 04/24/2031 (a)(b)(c)	350,000	331,614
Goldentree Loan Management US CLO 6 Ltd.		
2019-6A, 5.352% (3 Month LIBOR USD + 5.220%), 01/20/2033 (a)(b)(c)	500,000	480,017
LCM XVIII LP		
18A, 6.082% (3 Month LIBOR USD + 5.950%), 04/20/2031 (a)(b)(c)	500,000	458,939
Magnetite XII Ltd.		
2015-12A, 5.804% (3 Month LIBOR USD + 5.680%), 10/15/2031 (a)(b)(c)	500,000	492,621
Neuberger Berman CLO Ltd.		
2019-34A, 4.332% (3 Month LIBOR USD + 4.200%), 01/20/2033 (a)(b)(c)	500,000	500,931
TOTAL COLLATERALIZED LOAN OBLIGATIONS (Cost \$3,504,964)		<u>3,471,440</u>
<b>CORPORATE BONDS - 39.05%</b>		
<b>Administrative and Support Services - 3.79%</b>		
ADT Security Corp.		
4.125%, 08/01/2029 (a)	350,000	337,155
ERAC USA Finance, LLC		
7.000%, 10/15/2037 (a)	210,000	311,576
MSCI, Inc.		
3.250%, 08/15/2033 (a)	250,000	248,898
Prime Security Services Borrower LLC		
3.375%, 08/31/2027 (a)	200,000	188,961
<b>Chemical Manufacturing - 0.83%</b>		
Axalta Coating Systems LLC		
3.375%, 02/15/2029 (a)	250,000	237,904
<b>Construction of Buildings - 1.67%</b>		
LGI Homes, Inc.		
4.000%, 07/15/2029 (a)	500,000	479,278
<b>Credit Intermediation and Related Activities - 10.06%</b>		
Compeer Financial FLCA		
3.375% to 06/01/2031 then SOFR + 1.965%, 06/01/2036 (a)(b)(d)	250,000	253,207
First Midwest Bancorp, Inc.		
5.875%, 09/29/2026	500,000	578,014
OneMain Finance Corp.		
5.375%, 11/15/2029	600,000	630,189
Renasant Corp.		
3.000% to 12/01/2026 then SOFR + 1.910%, 12/01/2031 (b)(d)	750,000	751,633
Texas Capital Bancshares, Inc.		
4.000% (5 Year CMT Rate + 3.150%), 05/06/2031 (b)(d)	400,000	419,144
WSFS Financial Corp.		
2.750% to 12/15/2025 then SOFR + 2.485%, 12/15/2030 (b)(d)	250,000	246,921
<b>Fabricated Metal Product Manufacturing - 1.66%</b>		
Ball Corp.		
2.875%, 08/15/2030	500,000	474,138
<b>Food Services and Drinking Places - 0.85%</b>		
Papa John's International, Inc.		
3.875%, 09/15/2029 (a)	250,000	244,708
<b>Funds, Trusts, and Other Financial Vehicles - 1.37%</b>		
Ares Capital Corp.		
3.200%, 11/15/2031	400,000	390,966
<b>Merchant Wholesalers, Durable Goods - 1.24%</b>		
CDW Finance Corp.		
3.276%, 12/01/2028	350,000	354,545
<b>Motor Vehicle and Parts Dealers - 4.78%</b>		
Asbury Automotive Group, Inc.		
5.000%, 02/15/2032 (a)	500,000	503,093
Group 1 Automotive, Inc.		
4.000%, 08/15/2028 (a)	350,000	345,627
Lithia Motors, Inc.		
4.375%, 01/15/2031 (a)	500,000	520,957
<b>Paper Manufacturing - 2.59%</b>		
Graphic Packaging International LLC		
4.750%, 07/15/2027 (a)	300,000	320,669
3.750%, 02/01/2030 (a)	425,000	421,775
<b>Primary Metal Manufacturing - 1.67%</b>		
Howmet Aerospace, Inc.		
3.000%, 01/15/2029	500,000	479,297
<b>Publishing Industries (except Internet) - 2.60%</b>		

Open Text Holdings, Inc. 4.125%, 12/01/2031 (a)	750,000	743,393
<b>Real Estate - 1.72%</b>		
American Finance Trust, Inc. 144A, 4.500%, 09/30/2028 (a)	500,000	492,873
<b>Repair and Maintenance - 1.67%</b>		
Allison Transmission, Inc. 3.750%, 01/30/2031 (a)	500,000	477,368
<b>Transportation Equipment Manufacturing - 1.70%</b>		
Dana, Inc. 4.500%, 02/15/2032	500,000	486,754
<b>Wood Product Manufacturing - 0.85%</b>		
Masonite International Corp. 3.500%, 02/15/2030 (a)(c)	250,000	242,103
TOTAL CORPORATE BONDS (Cost \$11,294,680)		<u>11,181,146</u>
<b>NON-AGENCY RESIDENTIAL MORTGAGE BACKED SECURITIES - 8.28%</b>		
Alternative Loan Trust		
2006-J5, 6.500%, 09/25/2036	268,217	210,046
2006-31CB, 6.000%, 11/25/2036	232,222	180,714
CHL Mortgage Pass-Through Trust		
2006-17, 6.000% (1 Month LIBOR USD + 0.550%), 12/25/2036 (b)	388,717	239,022
2007-HY5, 2.983%, 09/25/2037 (d)	285,307	278,320
Citicorp Mortgage Securities Trust		
2006-3, 6.000%, 06/25/2036	295,077	298,112
Credit Suisse First Boston Mortgage Securities Corp.		
2005-11, 5.500%, 12/25/2035	379,009	244,374
Fannie Mae Connecticut Avenue Securities		
2021-R01, 3.150% (SOFR30A + 3.100%), 10/25/2041 (a)(b)	150,000	150,000
2021-R02, 3.350% (SOFR30A + 3.300%), 11/25/2041 (a)(b)	250,000	250,938
First Horizon Alternative Mortgage Securities Trust		
2005-FA11, 5.750%, 02/25/2036	269,804	174,347
Volt LLC		
2021-NPL4, 4.949%, 03/27/2051 (a)(c)	350,000	346,486
TOTAL NON-AGENCY RESIDENTIAL MORTGAGE BACKED SECURITIES (Cost \$2,550,647)		<u>2,372,359</u>
<b>NON-AGENCY COMMERCIAL MORTGAGE BACKED SECURITIES - 18.63%</b>		
225 Liberty Street Trust		
2016-225L, 4.803%, 02/10/2036 (a)(d)	500,000	510,789
BBCMS Mortgage Trust		
2021-C11, 1.085%, 09/15/2054 (f)	4,500,000	390,649
2021-C12, 2.500%, 11/15/2054 (a)	750,000	648,030
Benchmark Mortgage Trust		
2021-B26, 1.481%, 06/15/2054 (f)	2,300,000	268,918
2021-B27, 1.388%, 07/15/2054 (f)	3,245,780	306,591
2021-B29, 1.418%, 09/15/2054 (f)	3,000,000	334,106
2021-B30, 1.300%, 11/15/2054 (a)(d)(f)	4,600,000	506,338
Citigroup Commercial Mortgage Trust		
2016-C1, 5.109%, 05/10/2049 (d)	534,000	577,515
Freddie Mac Multifamily Structured Credit Risk		
2021-MN3, 4.048% (SOFR30A + 4.000%), 11/25/2051 (a)(b)	500,000	502,008
GS Mortgage Securities Corp. II		
2012-BWTR, 3.255%, 11/05/2034 (a)	298,000	297,494
Morgan Stanley Capital I Trust		
2017-H1, 4.281%, 06/15/2050 (d)	300,000	316,365
RBS Commercial Funding, Inc. Trust		
2013-SMV, 3.704%, 03/11/2031 (a)(d)	300,000	289,933
Wells Fargo Commercial Mortgage Trust		
2021-C59, 1.583%, 04/15/2054 (f)	3,250,000	385,988
TOTAL NON-AGENCY COMMERCIAL MORTGAGE BACKED SECURITIES (Cost \$5,366,718)		<u>5,334,724</u>
<b>AGENCY COMMERCIAL MORTGAGE BACKED SECURITIES - 3.88%</b>		
Freddie Mac Multifamily Structured Pass Through Certificates		
K098, 1.515%, 08/25/2029 (d)(f)	3,000,000	299,397
K118, 1.054%, 09/25/2030 (d)(f)	6,985,073	513,455
K1521, 1.100%, 08/25/2036 (d)(f)	2,699,015	297,099
TOTAL AGENCY COMMERCIAL MORTGAGE BACKED SECURITIES (Cost \$1,099,249)		<u>1,109,951</u>
<b>MUNICIPAL BONDS - 12.86%</b>		
<b>California - 6.53%</b>		
California Public Finance Authority 2.875%, 05/15/2027 (a)	300,000	302,667
City of Santa Ana, CA 1.869%, 08/01/2029	300,000	294,541
Golden State Tobacco Securitization Corp. 3.000%, 06/01/2046	500,000	514,536
Newport Mesa Unified School District 6.300%, 08/01/2042	200,000	285,366
Peralta Community College District 0.000%, 08/05/2031 (g)	500,000	469,697

		1,866,807
<b>Florida - 0.95%</b>		
Florida Development Finance Corp.		
7.375%, 01/01/2049 (a)	250,000	272,699
<b>Kansas - 0.89%</b>		
Kansas Development Finance Authority		
2.774%, 05/01/2051	250,000	255,218
<b>Missouri - 2.11%</b>		
Kansas City Industrial Development Authority		
5.000%, 03/01/2049	500,000	604,959
<b>Puerto Rico - 0.85%</b>		
GfDB Debt Recovery Authority of Puerto Rico		
7.500%, 08/20/2040	257,898	243,069
<b>Texas - 0.66%</b>		
Clifton Higher Education Finance Corp.		
6.125%, 08/15/2048	165,000	189,424
<b>Wisconsin - 0.87%</b>		
Public Finance Authority		
9.000%, 06/01/2029 (a)(b)	250,000	250,404
TOTAL MUNICIPAL BONDS (Cost \$3,597,739)		3,682,580
<b>US GOVERNMENT NOTES/BONDS - 4.32%</b>		
United States Treasury Notes/Bonds		
1.250%, 09/30/2028	750,000	744,902
1.750%, 08/15/2041	500,000	491,172
TOTAL US GOVERNMENT NOTES/BONDS (Cost \$1,221,820)		1,236,074
<b>SHORT-TERM INVESTMENTS - 2.50%</b>		
First American Government Obligations Fund - Class X, 0.026% (i)	715,735	715,735
TOTAL SHORT-TERM INVESTMENTS (Cost \$715,735)		715,735
<b>Total Investments (Cost \$29,351,552) - 101.64%</b>		29,104,009
<b>Liabilities in Excess of Other Assets - (1.64)%</b>		(468,651)
<b>TOTAL NET ASSETS - 100.00%</b>		<b>\$ 28,635,358</b>

Percentages are stated as a percent of net assets.

- (a) Securities issued pursuant to Rule 144A under the Securities Act of 1933.
- (b) Variable rate security; the rate shown represents the rate at November 30, 2021.
- (c) Foreign issued security.
- (d) Variable rate security; the rate shown represents the rate at November 30, 2021. The coupon is based on an underlying pool of loans.
- (e) Step-up bond; the rate shown represents the rate at November 30, 2021.
- (f) Represents an interest-only security that entitles holders to receive only interest payments on underlying mortgages.
- (g) Represents a principal-only security that entitles holders to receive only principal payments on underlying mortgages.
- (h) Represents an illiquid security. The total market value of these securities were \$250,404, representing 0.87% of net assets as of November 30, 2021.
- (i) Seven day yield at November 30, 2021.