

Performance Trust Credit Fund

Schedule of Investments

November 30, 2023 (Unaudited)

	<u>Principal Amount</u>	<u>Value</u>
AGENCY COMMERCIAL MORTGAGE BACKED SECURITIES		
— 2.20%		
Freddie Mac Multifamily Structured Pass Through Certificates		
K072, 0.491%, 12/25/2027 (a)	\$ 71,071,022	\$ 918,799
K130, 1.143%, 06/25/2031 (a)	18,464,879	<u>1,112,036</u>
TOTAL AGENCY COMMERCIAL MORTGAGE BACKED SECURITIES (Cost \$2,187,284)		<u>2,030,835</u>
ASSET BACKED SECURITIES — 7.03%		
American Credit Acceptance Receivables Trust		
2021-2, 2.540%, 07/13/2027	1,000,000	955,828
2022-3, 4.860%, 10/13/2028	1,000,000	991,154
Exeter Automobile Receivables Trust		
2021-2A, 2.900%, 07/17/2028	1,500,000	1,384,966
GLS Auto Receivables Trust		
2022-3A, 4.920%, 01/15/2027	1,000,000	987,891
2020-2A, 7.480%, 04/15/2027	1,225,000	1,230,252
2021-2A, 2.870%, 05/15/2028	1,000,000	<u>922,720</u>
TOTAL ASSET BACKED SECURITIES (Cost \$6,499,194)		<u>6,472,811</u>
COLLATERALIZED LOAN OBLIGATIONS — 12.74%		
Apidos CLO		
2013-12A, 11.055% (TSFR3M + 5.662%), 04/15/2031	1,000,000	887,001
2019-31A, 12.255% (TSFR3M + 6.862%), 04/15/2031	1,000,000	967,912
ARES CLO		
2015-4A, 8.305% (TSFR3M + 2.912%), 10/15/2030	1,000,000	970,625
2016-39A, 9.007% (TSFR3M + 3.612%), 04/18/2031	1,000,000	961,132
Burnham Park CLO		
2016-1A, 8.527% (TSFR3M + 3.112%), 10/20/2029	1,000,000	988,646
Buttermilk Park CLO		
2018-1A, 8.755% (TSFR3M + 3.362%), 10/15/2031	1,000,000	959,114
Cayuga Park CLO		
2020-1A, 11.664% (TSFR3M + 6.262%), 07/17/2034	1,250,000	1,196,813
Goldentree Loan Opportunities Ltd.		
2017-2A, 10.377% (TSFR3M + 4.962%), 11/28/2030	1,000,000	941,532
2022-16A, 0.000% (TSFR3M + 4.750%), 01/20/2034 (b)	1,000,000	1,000,000
Magnetite CLO Ltd.		
2015-15A, 10.840% (TSFR3M + 5.462%), 07/25/2031	1,000,000	928,812
Neuberger Berman CLO Ltd.		
2019-35A, 12.658% (TSFR3M + 7.262%), 01/19/2033	1,000,000	959,904
2019-33A, 8.555% (TSFR3M + 3.162%), 10/16/2033	1,000,000	<u>974,547</u>
TOTAL COLLATERALIZED LOAN OBLIGATIONS (Cost \$11,407,693)		<u>11,736,038</u>

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Schedule of Investments (Continued)

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CORPORATE BONDS — 42.87%		
Banks — 13.31%		
Banner Corp. 5.000% to 6/30/2025 then (TSFR3M + 4.890%), 06/30/2030	\$ 1,000,000	\$ 899,639
Barclays PLC 6.125% (5 Year CMT Rate + 5.867%), Perpetual Maturity	1,000,000	928,692
Deutsche Bank AG 7.079% to 11/10/2032 then (SOFR + 3.650%), 02/10/2034	1,000,000	960,487
First Busey Corp. 5.250% to 6/1/2025 then (TSFR3M + 5.110%), 06/01/2030	1,000,000	895,277
First Financial Bancorp. 5.250% to 5/15/2025 then (TSFR3M + 5.090%), 05/15/2030	1,000,000	930,442
Home BancShares, Inc. 3.125% to 1/30/2027 then (TSFR3M + 1.820%), 01/30/2032	1,500,000	1,127,875
National Australia Bank Ltd. 3.347% (5 Year CMT Rate + 1.700%), 01/12/2037	1,000,000	783,094
Park National Corp. 4.500% to 9/1/2025 then (TSFR3M + 4.390%), 09/01/2030	1,250,000	1,134,135
Renasant Corp. 4.500% to 9/15/2030 then (TSFR3M + 4.025%), 09/15/2035	1,000,000	689,614
Synovus Financial Corp. 5.900% (5 Year Swap Rate USD + 3.379%), 02/07/2029	1,000,000	931,421
Texas Capital Bancshares, Inc. 4.000% (5 Year CMT Rate + 3.150%), 05/06/2031	1,000,000	856,755
Western Alliance Bank 5.250% to 6/1/2025 then (TSFR3M + 5.120%), 06/01/2030	1,500,000	1,348,108
WSFS Financial Corp. 2.750% to 12/15/2025 then (SOFR + 2.485%), 12/15/2030	1,000,000	775,654
		<u>12,261,193</u>
Building Products — 1.00%		
JELD-WEN, Inc. 4.875%, 12/15/2027	1,000,000	923,210
Capital Markets — 2.27%		
Ares Capital Corp. 3.200%, 11/15/2031	1,300,000	1,029,417
MSCI, Inc. 3.625%, 11/01/2031	1,250,000	1,065,077
		<u>2,094,494</u>
Consumer Finance — 3.90%		
Ally Financial, Inc. 6.700%, 02/14/2033	1,250,000	1,163,674
Ford Motor Credit Co. LLC 7.350%, 03/06/2030	1,250,000	1,300,767

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Schedule of Investments (Continued)

November 30, 2023 (Unaudited)

	<u>Principal Amount</u>	<u>Value</u>
CORPORATE BONDS — 42.87% (Continued)		
Consumer Finance — 3.90% (Continued)		
OneMain Finance Corp. 5.375%, 11/15/2029	\$ 1,250,000	\$ 1,126,274
		<u>3,590,715</u>
Distributors — 1.09%		
LKQ Corp. 6.250%, 06/15/2033	1,000,000	<u>1,000,466</u>
Diversified Consumer Services — 2.17%		
Service Corp. International 4.000%, 05/15/2031	1,250,000	1,066,288
Washington University 4.349%, 04/15/2122	1,200,000	<u>928,736</u>
		<u>1,995,024</u>
Electrical Equipment — 1.07%		
Regal Rexnord Corp. 6.300%, 02/15/2030	1,000,000	<u>989,985</u>
Financial Services — 0.19%		
Compeer Financial FLCA 3.375% to 6/1/2031 then (SOFR + 1.965%), 06/01/2036	250,000	<u>170,855</u>
Hotels, Restaurants & Leisure — 1.15%		
Station Casinos, LLC 4.625%, 12/01/2031	1,250,000	<u>1,060,613</u>
Household Durables — 3.95%		
Ashton Woods USA, LLC 4.625%, 04/01/2030	1,000,000	835,076
M/I Homes, Inc. 3.950%, 02/15/2030	1,300,000	1,110,421
Meritage Homes Corp. 3.875%, 04/15/2029	1,000,000	888,900
Tempur Sealy International, Inc. 3.875%, 10/15/2031	1,000,000	<u>804,617</u>
		<u>3,639,014</u>
Machinery — 0.91%		
Allison Transmission, Inc. 3.750%, 01/30/2031	1,000,000	<u>835,975</u>
Media — 2.47%		
CCO Holdings Capital Corp. 4.750%, 02/01/2032	1,500,000	1,260,930
Sirius XM Radio, Inc. 3.875%, 09/01/2031	1,250,000	<u>1,012,677</u>
		<u>2,273,607</u>

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Schedule of Investments (Continued)

November 30, 2023 (Unaudited)

	<u>Principal Amount</u>	<u>Value</u>
CORPORATE BONDS — 42.87% (Continued)		
Professional Services — 1.01%		
Science Applications International Corp. 4.875%, 04/01/2028	\$ 1,000,000	\$ 933,508
Real Estate Management & Development — 1.09%		
Cushman & Wakefield US Borrower LLC 8.875%, 09/01/2031	1,000,000	1,003,206
Retail REITs — 0.87%		
American Finance Trust, Inc. 4.500%, 09/30/2028	1,000,000	805,765
Software — 0.91%		
Oracle Corp. 3.850%, 07/15/2036	1,000,000	835,025
Specialty Retail — 4.23%		
Asbury Automotive Group, Inc. 5.000%, 02/15/2032	1,250,000	1,091,198
AutoNation, Inc. 3.850%, 03/01/2032	1,250,000	1,054,654
Ken Garff Automotive LLC 4.875%, 09/15/2028	1,000,000	891,822
Lithia Motors, Inc. 4.375%, 01/15/2031	1,000,000	862,929
		<u>3,900,603</u>
Technology Hardware, Storage & Peripherals — 1.28%		
Dell International, LLC 8.100%, 07/15/2036	1,000,000	1,177,342
TOTAL CORPORATE BONDS (Cost \$40,263,944)		<u>39,490,600</u>
MUNICIPAL BONDS — 5.69%		
Illinois — 0.71%		
Metropolitan Pier & Exposition Authority 0.000%, 06/15/2038 (b)	1,250,000	649,765
Michigan — 1.08%		
University of Michigan 4.454%, 04/01/2122	1,221,000	993,109
Ohio — 1.02%		
Ohio State University 4.800%, 06/01/2111	1,080,000	935,788
Pennsylvania — 1.06%		
Pennsylvania Turnpike Commission 3.000%, 12/01/2042	1,250,000	979,256
Tennessee — 0.68%		
New Memphis Arena Public Building Authority 0.000%, 04/01/2043 (b)	1,625,000	623,359

Performance Trust Credit Fund

Schedule of Investments (Continued)

November 30, 2023 (Unaudited)

	<u>Principal Amount</u>	<u>Value</u>
MUNICIPAL BONDS — 5.69% (Continued)		
<i>Texas — 0.88%</i>		
Port of Beaumont Industrial Development Authority 4.100%, 01/01/2028	\$ 1,000,000	\$ 814,216
<i>Wisconsin — 0.26%</i>		
Public Finance Authority 7.500%, 06/01/2029	250,000	<u>242,085</u>
TOTAL MUNICIPAL BONDS (Cost \$5,327,929)		<u>5,237,578</u>
NON-AGENCY COMMERCIAL MORTGAGE BACKED SECURITIES — 15.99%		
BANK		
2019-BN23, 3.622%, 12/15/2052	1,000,000	708,414
2020-BN29, 2.500%, 11/15/2053	850,000	481,114
2022-BNK40, 2.500%, 03/15/2064	500,000	254,803
2021-BN35, 2.902%, 06/15/2064	1,255,000	823,530
BBCMS Trust		
2022-C17, 1.325%, 09/15/2055 (a)	14,962,757	1,123,987
Benchmark Mortgage Trust		
2021-B27, 1.604%, 07/15/2054 (a)	15,000,000	1,320,694
Citigroup Commercial Mortgage Trust		
2016-C1, 5.105%, 05/10/2049	1,000,000	893,720
GS Mortgage Securities Corp. II		
2012-BWTR, 2.954%, 11/05/2034	1,000,000	716,866
2012-BWTR, 3.255%, 11/05/2034	478,000	228,843
Morgan Stanley Bank of America Merrill Lynch Trust		
2017-C34, 2.700%, 11/15/2052	1,000,000	592,357
Morgan Stanley Capital I, Inc.		
2017-H1, 4.281%, 06/15/2050	1,500,000	1,217,485
2017-HR2, 4.463%, 12/15/2050	1,400,000	1,184,161
2019-H7, 3.000%, 07/15/2052	1,000,000	604,097
Wells Fargo Commercial Mortgage Trust		
2015-C28, 4.216%, 05/15/2048	1,000,000	762,450
2016-C37, 3.335%, 12/15/2049	1,250,000	902,506
2018-C43, 4.514%, 03/15/2051	1,250,000	1,011,751
2019-C52, 3.561%, 08/15/2052	1,000,000	727,456
2020-C57, 4.157%, 08/15/2053	1,500,000	<u>1,178,395</u>
TOTAL NON-AGENCY COMMERCIAL MORTGAGE BACKED SECURITIES (Cost \$16,687,673)		<u>14,732,629</u>
NON-AGENCY RESIDENTIAL MORTGAGE BACKED SECURITIES — 4.53%		
Banc of America Alternative Loan Trust		
2006-2, 6.500%, 03/25/2036	1,405,242	1,116,401

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	<u>Principal Amount</u>	<u>Value</u>
NON-AGENCY RESIDENTIAL MORTGAGE BACKED SECURITIES		
— 4.53% (Continued)		
Countrywide Home Loan Mortgage Pass Through Trust 2006-17, 6.000% (TSFR1M + 0.664%), 12/25/2036	\$ 343,989	\$ 139,067
Credit Suisse Management LLC 2005-11, 5.500%, 12/25/2035	355,648	149,601
Vericrest Opportunity Loan Transferee 2021-NPL4, 4.949%, 03/27/2051 (c)	350,000	282,477
WaMu Mortgage Pass Through Certificates 2006-AR12, 4.492%, 10/25/2036	1,508,642	1,328,728
WaMu Mortgage Pass-Through Certificates 2005-AR14, 4.912%, 12/25/2035	1,300,357	1,158,355
TOTAL NON-AGENCY RESIDENTIAL MORTGAGE BACKED SECURITIES (Cost \$4,643,959)		<u>4,174,629</u>
U.S. GOVERNMENT NOTES/BONDS — 5.44%		
United States Treasury Notes/Bonds 3.875%, 02/15/2043	2,550,000	2,274,828
3.875%, 05/15/2043	2,000,000	1,782,969
4.375%, 08/15/2043	1,000,000	956,016
TOTAL U.S. GOVERNMENT NOTES/BONDS (Cost \$5,445,990)		<u>5,013,813</u>
	<u>Shares</u>	
MONEY MARKET FUNDS — 3.28%		
First American Government Obligations Fund - X Class, 5.286% (d)	3,026,128	3,026,128
TOTAL MONEY MARKET FUNDS (Cost \$3,026,128)		<u>3,026,128</u>
Total Investments (Cost \$95,489,794) — 99.77%		<u>\$ 91,915,061</u>
Other Assets in Excess of Liabilities — 0.23%		206,664
TOTAL NET ASSETS — 100.00%		<u>\$ 92,121,725</u>

Percentages are stated as a percent of net assets.

AG Aktiengesellschaft is a German term that refers to a corporation that is limited by shares, i.e. owned by shareholders.

CLO CLO Collateralized Loan Obligation

PLC Public Limited Company

(a) Represents an interest-only security that entitles holders to receive only interest payments on underlying mortgages.

(b) Represents a security issued at a discount to its face value but pays no interest.

(c) Step-up bond; the rate shown represents the rate at 11/30/2023.

(d) The rate shown represents the seven-day yield as of November 30, 2023.

The Global Industry Classification Standard (GICS®) was developed by and/or is the exclusive property of

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