Performance Trust Short-Term Bond ETF | STBF

PRODUCT BRIEF | 4.9.2024 | TICKER: **STBF**

A diversified, short-term, actively managed bond ETF seeking strong returns in diverse market environments.

Why STBF?

1 Diversified portfolio of short-term bonds

2 Predominantly high credit quality

3 Actively managed by experienced investment team, with flagship investment process, Shape Management®

4 Seeks to enhance your bond portfolio—
- Income
- Interest Rate Hedge
- Diversification

ETF Details

- **Ticker:** STBF
- **Listing Date:** 4/9/2024
- **Expense Ratio:** 0.66%
- **Exchange:** CBOE
- **Distribution Frequency:** Monthly

Why PTAM?

1 **Distinctive Approach to Fixed Income Investing**
We look beyond the shortcomings of traditional metrics and apply a dynamic approach to evaluating the future total return of securities over various interest rate scenarios.

2 **Expertise in Complex Structures**
Our team uncovers compelling opportunities by applying a bottom up approach that seeks to exploit pricing and structural inefficiencies.

3 **Strong Long-Term Results in Various Market Environments**
Our objective is simple: to provide excess return for investors over time regardless of interest rate movements.

Why Shape Management®?

1 Decisions are guided by the true mathematical nature of bonds rather than relying on traditional fixed income metrics like interest rates, yield, and duration.

2 A tool that has been utilized for analysis and consultation in fixed income for decades.

3 Helps to curate a portfolio of diversified investments that can potentially provide excess return in various market environments.

ptam
PT Asset Management, LLC

Investment Considerations

The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The summary and statutory prospectuses contain this and other important information about the investment company, and may be obtained by calling (877) 738-9095. Read carefully before investing.

Investing involves risk, loss of principal possible. The Fund is subject to interest rate risk and credit risk. Typically, when interest rates rise, there is a corresponding decline in the value of debt securities. Credit risk refers to the possibility that the debt issuer will not be able to make principal and interest payments. Securities with floating or variable interest rates may decline in value if their coupon rates do not keep pace with comparable market interest rates. The Fund's income may decline when interest rates fall because most of the debt instruments held by the Fund will have floating or variable rates.

An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency and its return and yield will fluctuate with market conditions. Collateralized Debt Obligations ("CDOs") carry additional risks including, but not limited to: (i) the possibility that distributions from collateral securities will not be adequate to make interest or other payments; (ii) the risk that the collateral may default or decline in value or be downgraded, if rated by a nationally recognized statistical rating organization; (iii) the Fund may invest in tranches of CDOs that are subordinate to other tranches; (iv) the lack of a readily available secondary market for CDOs.

Asset-backed securities are subject to credit, interest rate, call, extension, valuation and liquidity risk and are subject to the risk of default on the underlying asset or mortgage, particularly during periods of economic downturn. Small movements in interest rates may quickly and significantly reduce the value of certain ABS. Mortgage-backed securities ("MBS") and commercial mortgage-backed securities ("CMBS") are subject to prepayment and extension risk and therefore react differently to changes in interest rates than other bonds. Small movements in interest rates may quickly and significantly reduce the value of certain mortgage-backed securities.

A fund's use of derivatives may reduce a fund's returns and/or increase volatility and subject the fund to counterparty risk, which is the risk that the other party in the transaction will not fulfill its contractual obligation. A fund could suffer losses related to its derivative positions because of a possible lack of liquidity in the secondary market and as a result of unanticipated market movements, which losses are potentially unlimited. There can be no assurance that any fund's hedging transactions will be effective.

The Fund is actively managed and does not seek to replicate the performance of a specified index. The Fund may have a higher portfolio turnover than funds that seek to replicate the performance of an index.

Quality ratings reflect the credit quality of the underlying securities in the Fund's portfolio and not that of the fund itself. Quality ratings are subject to change. Moody's assigns a rating of AAA as the highest to D as the lowest credit quality rating. S&P assigns a rating of Aaa as the highest to D as the lowest credit quality rating. Fitch assigns a rating of AAA as the highest to D as the lowest credit quality rating. This information should not be relied upon as research, investment advice, or a recommendation regarding any products, strategies, or any security in particular. This material is strictly for illustrative, educational, or informational purposes and is subject to change. Diversification and asset allocation may not protect against market risk of loss of principal. Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns.

 PT Asset Management, LLC ("PTAM") is the advisor to the PTAM Funds, which are distributed by Foreside Funds Services, LLC ('Foreside"). PTAM and Foreside are not affiliated.

For more information, contact us at (866) 792-9606 and visit us at ptam.com